

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

Wednesday, March 23, 2011

**9:30 a.m. – Medical Sub-Committee
10:30 a.m. – Regular Board Meeting**

MEMBERS

Pasquale T. D'Amico, Chairman
Susan R. Lapidus, Vice-Chairwoman
James J. Lombardi, III, Treasurer
Raymond A. Hull
Kerion O'Mara
Sharen Gleckman
James L. Potenza

Pasquale Grieco
Councilman John J. Igliozi
Carla Dowben
Richard Kerbel, Finance Director
David G. Dillon

Octavio F. Cunha
Pension Administrator

- 1. Approval of Minutes: None**
- 2. Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:**
RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person)
 - a. Bruno Armenti – Accidental Disability**
 - b. Cheryl Gorman – Accidental Disability**
 - c. Moses Nyan – Accidental Disability**
 - d. Frederick Bailey – Accidental Disability**
- 3. Invoices for payment:**
 - a. Medical Consultant -None

4. Loans Approved: see attached

5. Purchase of Service: see attached

6. Service Retirements:

Maximum: None

Option I: None

Option II: None

Option III: None

**Option IV: Stephen Gonsalves
Stephen T. Napolitano**

7. New Business:

- a. Election of One (1) Member to the Medical Sub-Committee
- b. Election of Two (2) Members to the Rules Sub-Committee
- c. Discussion relative to annual reports to the Retirement Board regarding medical re-certification of all former city employees granted disability benefits – Carla Dowben
 1. The number of disability pensioners examined annually and results of such exams.
- d. The number of accidental disability pensions granted in the last 10 years. Whether disability pensioners are employed. If so, where are the disability pensioners employed? What is their salary/compensation? What is the nature of their work? – Carla Dowben
- e. Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(2) anticipated litigation – Discussion relative to Colonel Esserman's two pensions – Kerion O'Mara
- f. Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(2) anticipated litigation – Review of the issuance of Compounded COLAs given to non-union managers employed by the City in violation of the City Ordinance – Councilman Igliozzi

- g. Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(2) anticipated litigation – Request For Attorney’s Fees on G. Scott Pierce
- h. Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(2) anticipated litigation – Revocation and/or Reduction of Pension Benefits for Class B members Stephen T. Gonsalves and Joseph Colanduono – Raymond Hull
- i. Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(2) anticipated litigation – Start revocation/reduction proceedings of former Mayor Vincent A. Cianci, Jr. pursuant to the Honorable Service Ordinance of the City of Providence – Carla Dowben
- j. Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(2) pending litigation – Accidental Disability Retirement for G. Scott Pierce

City of Providence
Retirement Loan Portfolio - ERS Monthly Loan Summary
Period 8th Fiscal Year 2010: February 1 - 28, 2011

	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$20,523,327.49	\$194,030.00	50	-\$261,249.10	\$20,456,108.39
School Sub-totals:	\$5,355,185.60	\$84,790.00	28	-\$73,513.54	\$5,366,462.06
TOTAL:	\$25,878,513.09	\$278,820.00	78	-\$334,762.64	\$25,822,570.45

Purchase of Service

March 23, 2011

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